



sinarmas multiartha

SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF PT SINAR MAS MULTIARTHA Tbk

Day/Date	: Tuesday, 29 June 2021		
Time	: 10.20 a.m. West Indonesian Time (WIB) – 10.38 a.m. West Indonesian Time (WIB)		
Venue	: Sinar Mas Land Plaza Tower II Floor 39, Jalan M.H. Thamrin Nomor 51, Central Jakarta		
Attendances	: - Board of Commissioners:	1. Robinson Simbolon	Independent Commissioner
		2. Burhanuddin Abdullah	Independent Commissioner
	- also participated via Video Conference	1. Indra Widjaja	President Commissioner
		2. Howen Widjaja	Commissioner
		3. Fuganto Widjaja	Commissioner
	- Board of Directors:	1. Drs. Doddy Susanto	President Director
		2. Dani Lihardja	Director
		3. Agus Leman Gunawan	Independent Director
	- Shareholders :	5,250,457,089 shares (82.45%) of total 6,367,664,717 shares.	

I. AGENDA OF THE MEETING

1. Approval for the change of the composition of the Board of Directors and Board of Commissioners.
2. Approval on the change of the Company's full address; and
3. Approval of the Report on the Change of the Audit Committee.

II. COMPLIANCE WITH LEGAL PROCEDURES OF THE MEETING ORGANIZATION

1. In order to comply with the Regulation (*Peraturan*) of the Indonesia Financial Services Authority (*Otoritas Jasa Keuangan*) (OJK) No. 15 of 2020 concerning Plan and Organization of General Meeting of Shareholders of the Public Companies (hereinafter referred to as "POJK 15"), the Board of Directors has delivered the notification on the planned organization of this Meeting to the OJK through a letter dated 6 May 2021 No. : 119/SMMA/V/2021.
2. The ANNOUNCEMENT advertisement to the Shareholders regarding the planned organization of this Meeting in "Investor Daily" newspaper, Indonesian Stock Exchange website, OJK website, and the Company's official website of www.smma.co.id which were entirely done on 21 May 2021.
3. The INVITATION to the Shareholders to attend the Meeting has also been carried out by publishing the advertisement in "Investor Daily" newspaper, Indonesian Stock Exchange website, OJK website, and the Company's official website of www.smma.co.id which were entirely done on 7 June 2021.

4. RESOLUTIONS OF THE MEETING

FIRST AGENDA OF THE MEETING

- The Meeting gave the chance to the shareholders and/or their proxies who were present to ask questions and/or to give opinions related to the First Agenda of the Meeting.
- On the occasion, there was no question or opinion from the shareholders and/or

their proxies who were present.

- The decision making was made by voting in verbal.
- Results of the voting are as follows :
 - a. none of the shareholders and/or their proxies stated abstain;
 - b. the shareholders and/or their proxies who stated their disagreement were 1,136,400 shares or totalling to 0.021% of total entire legitimate shares attended the Meeting;
 - c. the shareholders and/or their proxies who stated their agreement were 5,249,320,689 shares or totaling to 99,979% of total entire legitimate shares attended the Meeting.

Thus the proposed resolution of the First Agenda of the Meeting was approved under majority votes.

- Resolutions of the First Agenda of the Meeting is as follows :

- Approved to honorably discharge all members of the Board of Directors and Board of Commissioners as of the completion of this Meeting and thus conveyed the gratitude to their entire services provided along these days to the Company, and further gave full acquittal and discharge (*acquit et discharge*) against the management and supervision actions pursuant to their offices along these days, provided that those actions are reflected in the Company's books.
- Approved to appoint the Board of Directors and Board of Commissioners with the new composition for the next office term in accordance with the term office of Board of Directors and Board of Commissioners as contained in the Company's Articles of Association, that therefore starting as of the completion of this Meeting until the completion of the third-year Annual General Meeting of Shareholders after this Meeting i.e. in 2024, the composition of the Board of Directors and Board of Commissioners shall be as follows :

Board of Commissioners :

President Commissioner	: Indra Widjaja
Commissioner	: Howen Widjaja

Commissioner : Fuganto Widjaja
Independent Commissioner : Robinson Simbolon
Independent Commissioner : Halim Alamsyah

Board of Directors :

President Director : Burhanuddin Abdullah
Director : Agus Leman Gunawan
Director : Dani Lihardja
Director : Felix
Director : Ferita

Approved to grant the power and authority to the Board of Directors severally or collectively with the right of substitution to enforce resolutions of the Meeting, including but not limited to re-state the resolutions in the notarial deed, make or have any required deeds, letters, or documents made, appear before the competent party/official to notify the same to the relevant government agencies, including but not limited to the Minister of Law and Human Rights of the Republic of Indonesia, and to make the registration or the announcement under prevailing laws and regulations, one and another without any exception.

SECOND AGENDA OF THE MEETING

- The Meeting gave the chance to the shareholders and/or their proxies who were present to ask questions and/or to give opinions related to the Second Agenda of the Meeting.
- On the occasion, there was no question or opinion from the shareholders and/or their proxies who were present.
- The decision making was made by voting in verbal.
- Results of the voting are as follows :
 - a. none of the shareholders and/or their proxies stated abstain;
 - b. the shareholders and/or their proxies who stated their disagreement were 1,136,400 shares or totalling to 0.021% of total entire legitimate shares attended the Meeting;

- c. the shareholders and/or their proxies who stated their agreement were 5,249,320,689 shares or totaling to 99,979% of total entire legitimate shares attended the Meeting.

Thus the proposed resolution of the Second Agenda of the Meeting was approved under majority votes.

- Resolutions of the Second Agenda of the Meeting is as follows :

- Approved the change of the Company's Office full address and grant the power and authority to the Board of Directors severally or collectively with the right of substitution to enforce resolutions of the Meeting, including but not limited to restate the resolutions in the notarial deed, make or have any required deeds, letters, or documents made, appear before the competent party/official to notify the same to the relevant government agencies, including but not limited to the Minister of Law and Human Rights of the Republic of Indonesia, and to make the registration or the announcement under prevailing laws and regulations, one and another without any exception.

THIRD AGENDA OF THE MEETING

- The Meeting gave the chance to the shareholders and/or their proxies who were present to ask questions and/or to give opinions related to the Third Agenda of the Meeting.
- On the occasion, there was no question or opinion from the shareholders and/or their proxies who were present.
- The decision making was made by voting in verbal.
- Results of the voting are as follows :
 - a. none of the shareholders and/or their proxies stated abstain;
 - b. the shareholders and/or their proxies who stated their disagreement were 1,136,400 shares or totalling to 0.021% of total entire legitimate shares attended the Meeting;
 - c. the shareholders and/or their proxies who stated their agreement were 5,249,320,689 shares or totaling to 99,979% of total entire legitimate shares attended the Meeting.

Thus the proposed resolution of the Third Agenda of the Meeting was approved under majority votes.

- **Resolutions of the Third Agenda of the Meeting is as follows :**

Approved changes to the composition of the Audit Committee as follows:

Chairman of the Audit Committee : Halim Alamsyah

Audit Committee Member : Robinson Simbolon

Audit Committee Member : Rahmat Waluyanto

Jakarta, 1 July 2021

PT Sinar Mas Multiartha Tbk

The Board of Directors