



sinarmas multiartha

SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS PT SINAR MAS MULTIARTHA Tbk

Day/Date	: Tuesday, 27 June 2023
Time	: 09.12– 09.49 AM Western Indonesia Time (WIB)
Venue	: Sinar Mas Land Plaza Tower II Floor 39, Jalan M.H. Thamrin No. 51, Central Jakarta
Attendance	: - Board of Commissioners : 1. Fuganto Widjaja*) Commissioner 2. Robinson Simbolon Independent Commissioner 3. Ketut Sanjaya Independent Commissioner
	- Board of Directors : 1. Burhanuddin Abdullah President Director 2. Agus Leman Gunawan Director 3. Dani Lihardja Director 4. Ferita Director 5. Felix Director 6. Lili Wijata Director
	- Shareholders : 4,954,599,984 shares (77.81%) of a total of 6,367,664,717 shares

*) attend via zoom meeting

I. MEETING AGENDA

- i. Approval of the Company's Annual Report and Sustainability Report (Joint Report) including the Board of Commissioners Supervisory Report, validation of Company's Financial Statements for fiscal year ending 31 December 2022, and granting a full release of responsibility (*volledig acquit et de charge*) to members of the Board of Directors and Board of Commissioners of the Company for the management and supervision of the Company conducted throughout 2022 Fiscal Year, provided that they are reflected in the Annual Report and recorded in the Company's Financial Statements and not criminal act or violation to the provisions of any applicable laws and regulations.
- ii. Approval of the utilization of the Company's Net Profit for fiscal year ending 31 December 2022
- iii. Approval of the Remuneration of the Company's Board of Commissioners and Board of Directors for the period from January to December 2023
- iv. Appointment of a Public Accountant at Public Accounting Firm Mirawati Sensi Idris to audit the Company's Financial Statement for fiscal year 2023 and to grant the authority to Board of Directors to determine the honorarium for the Public Accountant at the said Public Accounting Firm along with any other terms of appointment, as well

as approval to delegate the Company's Board of Commissioners to appoint another Public Accounting Firm registered with the Financial Services Authority upon the Audit Committee's recommendation, if due to one reason or another the initially aforementioned Public Accounting Firm is unable to conduct its duty

- v. Realization Report of the Utilization of Proceeds from the Public Offering of Sinar Mas Multiartha Sustainable Bonds II Phase II and III of 2022 and Phase IV of 2023.

II. FULFILLMENT OF LEGAL PROCEDURE OF THE MEETING

1. To comply with Financial Services Authority (OJK) Regulation Number 15 of 2020 on the Plan and Implementation of General Meeting of Shareholders of Public Companies (hereinafter referred to as "POJK 15") the Board of Directors already submitted a notification of plan to implement this Meeting to OJK via letter dated 11 May 2023 Number: 085/SMMA/V/2023.
2. The ANNOUNCEMENT to Shareholders on the plan to implement this Meeting, in "Investor Daily" newspaper, Indonesia Stock Exchange website, OJK website, and the Company's official website: www.smma.co.id - all were done on 19 May 2023
3. The INVITATION to Shareholders to attend the Meeting, had also been done, by advertising it in "Investor Daily" newspaper, Indonesia Stock Exchange website, OJK website, and the Company's official website: www.smma.co.id - all were done on 5 June 2023

III. MEETING RESOLUTIONS

FIRST AGENDA OF THE MEETING

- The Meeting gave an opportunity to the attending shareholders and/or the proxies to ask questions and/or to give opinions on the First Agenda of the Meeting.
- On such occasion, there was no question or opinion from the attending shareholders and/or the proxies.
- Decision-making was done through verbal voting.
- Not one shareholders or proxies voted to disagree and/or abstained on the proposed First Agenda of the Meeting, so the decision was taken by deliberation to reach a consensus by all of the attending shareholders or a total of 4,954,599,984 shares and decided to approve the proposed First Agenda of the Meeting.
- **Resolution of the First Agenda of the Meeting is as follows:**
Approved the Company's 2022 Annual Report including the Board of Commissioners Supervisory Report, as well as validated of Company's Financial Statements for fiscal year ending 31 December 2022, and granting a full release of responsibility (*volledig acquit et de charge*) to members of the Board of Directors and Board of Commissioners of the Company for the management and supervision of the Company conducted throughout 2022 Fiscal Year, provided that they are reflected in the Annual Report and recorded in the Company's Financial Statements and not criminal act or violation to the provisions of any applicable laws and regulations.

SECOND AGENDA OF THE MEETING

- The Meeting gave an opportunity to the attending shareholders and/or the proxies to ask questions and/or to give opinions on the Second Agenda of the Meeting.
- On such occasion, there was no question or opinion from the attending shareholders and/or the proxies.
- Decision-making was done through verbal voting.
- Not one shareholders or proxies voted to disagree and/or abstained on the proposed Second Agenda of the Meeting, so the decision was taken by deliberation to reach a

consensus by all of the attending shareholders or a total of 4,954,599,984 shares and decided to approve the proposed Second Agenda of the Meeting.

- **Resolution of the Second Agenda of the Meeting is as follows:**

1. Shareholders will receive no dividend, and the profit not distributed as dividend will be included as Retained Earnings and to be used as Company's working capital and paid-up capital/investment in subsidiaries and associates, both new and existing.
2. Grant the authority to the Company's Board of Directors to set up, implement, and do any necessary action related to the aforementioned utilization of the Company's retained earnings in line with the applicable laws and regulations.

THIRD AGENDA OF THE MEETING

- The Meeting gave an opportunity to the attending shareholders and/or the proxies to ask questions and/or to give opinions on the Third Agenda of the Meeting.
- On such occasion, there was no question or opinion from the attending shareholders and/or the proxies.
- Decision-making was done through verbal voting.
- Not one shareholders or proxies voted to disagree and/or abstained on the proposed Third Agenda of the Meeting, so the decision was taken by deliberation to reach a consensus by all of the attending shareholders or a total of 4,954,599,984 shares and decided to approve the proposed Third Agenda of the Meeting.
- **Resolution of the Third Agenda of the Meeting is as follows:**
 1. Determine the Board of Commissioners remuneration and grant the authority to the Nomination and Remuneration Committee to determine the amount for each member of the Board of Commissioners.
 2. Approved to grant the power and authority to the Nomination and Remuneration Committee to determine the division of tasks and authorities for Board of Directors and to determine the remuneration for each member of the Company's Board of Directors.

FOURTH AGENDA OF THE MEETING

- The Meeting gave an opportunity to the attending shareholders and/or the proxies to ask questions and/or to give opinions on the Fourth Agenda of the Meeting.
- On such occasion, there was no question or opinion from the attending shareholders and/or the proxies.
- Decision-making was done through verbal voting.
- Not one shareholders or proxies voted to disagree and/or abstained on the proposed Fourth Agenda of the Meeting, so the decision was taken by deliberation to reach a consensus by all of the attending shareholders or a total of 4,954,599,984 shares and decided to approve the proposed Fourth Agenda of the Meeting.
- **Resolution of the Fourth Agenda of the Meeting is as follows:**
 1. Approved the appointment of the Public Accountant at Public Accounting Firm Mirawati Sensi Idris to audit the Company's Financial Statement for fiscal year 2023 and to grant the authority to Board of Directors to determine the honorarium for the Public Accountant at the said Public Accounting Firm along with any other terms of appointment, as well as approved to delegate the Company's Board of Commissioners to appoint another Public Accounting Firm registered with the Financial Services Authority upon the Audit Committee's recommendation, if due to one reason or another the initially aforementioned Public Accounting Firm is unable to conduct its duty.
 2. Granted authority and power to the Board of Commissioners to appoint a Public

Accountant as replacement or to terminate the appointed Public Accountant, if due to any reason or another under the provisions of Indonesia Capital Market, such appointed Public Accountant is unable to conduct/complete his/her duty.

FIFTH AGENDA OF THE MEETING

- The Meeting gave an opportunity to the attending shareholders and/or the proxies to ask questions and/or to give opinions on the Fifth Agenda of the Meeting.
- On such occasion, there was no question or opinion from the attending shareholders and/or the proxies.
- Decision-making was done through verbal voting.
- Not one shareholders or proxies voted to disagree and/or abstained on the proposed Fifth Agenda of the Meeting, so the decision was taken by deliberation to reach a consensus by all of the attending shareholders or a total of 4,954,599,984 shares and decided to approve the proposed Fifth Agenda of the Meeting.
- **Resolution of the Fifth Agenda of the Meeting is as follows:**
Approved the Realization Report of the Utilization of Proceeds from the Public Offering of Sinar Mas Multiartha Sustainable Bonds II Phase II and III of 2022 and Phase IV of 2023

The aforementioned meeting resolutions are stated in a Deed of Minutes of Meeting dated 27 June 2023, Number 129 drawn up before Aulia Taufani, SH, Notary in Jakarta. The copy of the said deed is currently still under the finalization process.

Jakarta, 28 June 2023
PT Sinar Mas Multiartha Tbk
The Board of Directors of The Company