



sinarmas multiartha

SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT SINAR MAS MULTIARTHA Tbk

Day/Date	:	Tuesday, 27 June 2023
Time	:	09.51 – 10.06 AM Western Indonesia Time (WIB)
Venue	:	Sinar Mas Land Plaza Tower II Floor 39, Jalan M.H. Thamrin No. 51, Central Jakarta
Attendance	:	- Board of Commissioners : 1. Fuganto Widjaja*) Commissioner 2. Robinson Simbolon Independent Commissioner 3. Ketut Sanjaya Independent Commissioner
		- Board of Directors : 1. Burhanuddin Abdullah President Director 2. Agus Leman Gunawan Director 3. Dani Lihardja Director 4. Ferita Director 5. Felix Director 6. Lili Wijata Director
		- Shareholders : 4,954,599,984 shares (77.81%) of a total of 6,367,664,717 shares.

*) *attend via zoom meeting*

I. MEETING AGENDA

1. Approval of Amendments to Some Articles of the Company's Articles of Association;
2. Approval of change to the composition of the Company's Board of Directors and Board of Commissioners.
3. Report of Change to the Company's Audit Committee.

II. FULFILLMENT OF LEGAL PROCEDURE OF THE MEETING

1. To comply with Financial Services Authority (OJK) Regulation Number 15 of 2020 on the Plan and Implementation of General Meeting of Shareholders of Public Companies (hereinafter referred to as "POJK 15") the Board of Directors already submitted a notification of plan to implement this Meeting to OJK via letter dated 11 May 2023 Number: 085/SMMA/V/2023.
2. The ANNOUNCEMENT to Shareholders on the plan to implement this Meeting, in "Investor Daily" newspaper, Indonesia Stock Exchange website, OJK website, and the Company's official website: www.smma.co.id - all were done on 19 May 2023.
3. The INVITATION to Shareholders to attend the Meeting, had also been done, by advertising it in "Investor Daily" newspaper, Indonesia Stock Exchange website, OJK website, and the Company's official website: www.smma.co.id - all were done on 5 June 2023

III. MEETING RESOLUTIONS

FIRST AGENDA OF THE MEETING

- The Meeting gave an opportunity to the attending shareholders and/or the proxies to ask questions and/or to give opinions on the First Agenda of the Meeting.
- On such occasion, there was no question or opinion from the attending shareholders and/or the proxies.
- Decision-making was done through verbal voting.
- The voting results are as follows:
 - a. Not one shareholders or proxies voted to abstained.
 - b. shareholders and/or proxies voted to disagree of 315,500 shares or 0.0063% of the total valid shares attending the Meeting;
 - c. shareholders and/or proxies voted to agree of 4,954,217,267 shares or 99.9936% of the total valid shares attending the Meeting.

Thus, proposed resolution for First Agenda of the Meeting is approved by majority vote.

- Resolution of the First Agenda of the Meeting is as follows:

Approved Amendments to Some Articles of the Company's Articles of Association as follows:

- Amendment of Article 9 : on General Meeting of Shareholders;
- Amendment of Article 10 : on Venue, Notification, Announcement, Invitation, and Chair of GMS
- Amendment of Article 11 : on Rules, Quorum, Voting Rights, and Resolutions of GMS
- Amendment of Article 22 : on Profit Utilization and Dividend Distribution.

SECOND AGENDA OF THE MEETING

- The Meeting gave an opportunity to the attending shareholders and/or the proxies to ask questions and/or to give opinions on the Second Agenda of the Meeting.
- On such occasion, there was no question or opinion from the attending shareholders and/or the proxies.
- Decision-making was done through verbal voting.
- The voting results are as follows:
 - a. Not one shareholders or proxies voted to abstained;
 - b. shareholders and/or proxies voted to disagree of 315,500 shares or 0.0063% of the total valid shares attending the Meeting;
 - c. shareholders and/or proxies voted to agree of 4,954,217,267 shares or 99.9936% of the total valid shares attending the Meeting.

Thus, proposed resolution for Second Agenda of the Meeting is approved by majority vote.

- Resolutions of the Second Agenda of the Meeting are as follows:

- a. Approved the resignation of Mr. Indra Widjaja as the Company's President Commissioner and Mr. Dani Lihardja as the Company's Director by thanking them for the services provided thus far to the Company, and subsequently granter full release and discharge (*volledig acquit et de charge*) for the supervision and administration conducted following their positions thus far, provided that such actions are reflected in the Company's books.
- b. Approved the appointment of Mr. Fuganto Widjaja as the Company's President Commissioner, previously the Company's Commissioner, to replace Mr. Indra Widjaja, and to appoint Mr. Dani Lihardja as the Company's Commissioner, previously the Company's Director, to replace Mr. Fuganto Widjaja.

Thus, subsequently since the closing of this Meeting, the composition of the Company's Board of Directors and Board of Commissioners are as follows:

Board of Commissioner :

President Commissioner : Mr. Fuganto Widjaja
Commissioner : Mr. Howen Widjaja
Commissioner : Mr. Dani Lihardja
Independent Commissioner : Mr. Robinson Simbolon
Independent Commissioner : Mr. Ketut Sanjaya

Board of Directors :

President Director : Mr. Burhanuddin Abdullah
Director : Mr. Agus Leman Gunawan
Director : Mr. Felix
Director : Ms. Ferita
Director : Ms. Lili Wijata

Approved the granting of power and authority to the Company's Board of Directors, either individually or collegially with substitution rights, to carry out the Meeting resolutions, including but not limited to restate such decision in a notarial deed, to make or to request to be drawn up, any of the required deed, letter, or document, to appear before any authorized party/official to submit notification of such matter to any relevant government agencies, including but not limited to the Minister of Law and Human Rights of the Republic of Indonesia, and to register or to announce, based on the applicable laws and regulations, one reason or another, with no exception.

THIRD AGENDA OF THE MEETING

- The Meeting gave an opportunity to the attending shareholders and/or the proxies to ask questions and/or to give opinions on the Third Agenda of the Meeting.
- On such occasion, there was no question or opinion from the attending shareholders and/or the proxies.
- Decision-making was done through verbal voting.
- Since this agenda is a report, there is no discussion and no voting is conducted.
- **Resolution of the Third Agenda of the Meeting is as follows:**

In relation with the passing of Mr. Rahmat Waluyanto on 10 April 2023, who served as the Company's Audit Committee Member and the appointment of Ms. Nurhaida as the new Company's Audit Committee Member.

Subsequently, the new composition of the Company's Audit Committee is as follows:

Chairman of the Audit Committee : Mr. Robinson Simbolon
Audit Committee Member : Mr. Halim Alamsyah
Audit Committee Member : Ms. Nurhaida

The aforementioned meeting resolutions are stated in a Deed of Minutes of Meeting dated 27 June 2023, Number 130 drawn up before Aulia Taufani, SH, Notary in Jakarta. The copy of the said deed is currently still under the finalization process.

Jakarta, 28 June 2023
PT Sinar Mas Multiartha Tbk
The Board of Directors of The Company